

## Annual Report on the Fight Against Modern Slavery

Prepared by: MBI Global

Date: May 31, 2025

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### 1. Introduction

This report is published in accordance with Article 11. It provides an overview of activities, progress, and challenges encountered during the financial year ending on May 31, 2025, in the implementation of the federal law on the fight against modern slavery. The law aims to eliminate all forms of modern slavery, including forced labor, debt bondage, human trafficking, and child labor.

### 2. Context and Objectives

The federal law on the fight against modern slavery was adopted in 2024 with the aim of strengthening prevention, protection, and sanction mechanisms related to modern slavery practices. The main objectives of the law are:

Strengthen sanctions against exploiters.

Improve victim protection measures.

Promote awareness and prevention initiatives.

Strengthen international cooperation to combat trafficking networks.

### 3. Structure, Activities, and Supply Chains

MBI FORAGE PRODUCTS INC. and MBI GROUP INC. (respective business numbers: 1176548817 and 1168039056) are joint-stock companies incorporated under the Quebec Business Corporations Act (RLRQ, C. S-31.1), with their headquarters located at 110 Jacques-Bibeau Street, Rouyn-Noranda (Quebec), J9Y0A3, Canada. MBI Group consists of a Canadian division and two South American subsidiaries. Overall, MBI Group employs nearly 80 people, with just over 72 in Canada.

We provide mining drilling solutions, which include a full range of drilling products, in addition to the VersaDrill exploration drills and GtechDrill geotechnical drills. We also distribute Reflex drilling instruments for data collection and analysis, as well as AMC drilling fluid products.

#### 4. Activities and Achievements

- **Awareness Campaigns:** Inform all our suppliers and employees about the new due diligence policy regarding forced labor and child labor.
- **Rescue and Interventions: 0**
- **Sanctions and Legal Proceedings: 0**

#### 5. Key Statistics

- **Number of Cases Reported: 0**
- **Victims Rescued: 0**
- **Sanctions Imposed: 0**

#### 6. Risk Assessment

Our risk analysis methodology includes:

- An assessment of high-risk sectors based on global and internal data.
- The implementation of anonymous reporting mechanisms.

#### 7. Conclusion

The year 2024-2025 has seen significant progress in the fight against modern slavery, but challenges remain. It is crucial to continue strengthening efforts to eliminate all forms of modern exploitation and ensure the protection of victims.

MBI Global remains committed to combating modern slavery by enhancing its due diligence practices and collaborating with stakeholders for an ethical supply chain.

#### 8. Appendix

- **Appendix A: Due diligence policy regarding forced labor and child labor**

## Appendix A

### Due Diligence Policy on Forced Labor and Child Labor

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#### 1. Introduction

Our company, MBI Global, is firmly committed to upholding human rights and promoting ethical working conditions across all its operations and supply chains. This due diligence policy on forced labor and child labor outlines our commitment to preventing and eliminating these unacceptable practices.

#### 2. Objectives

- Prevent forced labor and child labor in all of the company's operations and supply chains.
- Ensure compliance with relevant labor laws and international standards.
- Implement procedures to identify, assess, and mitigate risks associated with forced labor and child labor.

#### 3. Commitment

MBI Global is committed to:

- Not using or tolerating any form of forced labor, including coercion, compulsory labor, or involuntary and exploitative practices.
- Not employing workers below the legal working age or children, as defined by local and international child labor standards.

#### 4. Guiding Principles

- **Legal Compliance:** Comply with all national and international laws regarding forced labor and child labor.
- **Verification and Monitoring:** Implement verification mechanisms to ensure suppliers and partners adhere to this policy.
- **Education and Training:** Raise awareness among employees and partners about the requirements concerning forced and child labor, including procedures for reporting concerns.
- **Reporting Process:** Provide a secure channel for reporting suspected violations of this policy without fear of retaliation.

## 5. Procedures

- **Risk Assessment:** Conduct risk assessments within operations and supply chains to identify potential non-compliance areas.
- **Remediation:** Take immediate corrective action if instances of forced labor or child labor are discovered, including assisting affected workers with release and reintegration.

## 6. Responsibilities

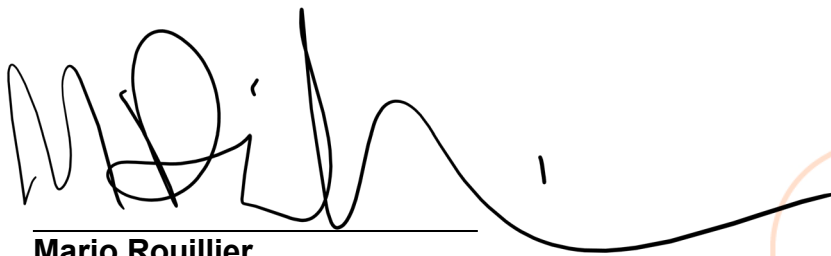
- **Management:** Ensure the support and resources required to implement this policy effectively.
- **Compliance Officer:** Oversee due diligence processes and report incidents and progress to management.
- **All Employees:** Adhere to the principles of this policy and report any potential or suspected violations.

## 7. Review and Updates

This policy will be reviewed regularly to ensure it remains effective and compliant with legislative changes and best international practices.

## 8. Contact

For any questions regarding this policy or to report concerns, please contact: Mr. Pierre Bibeau  
Purchasing Director, Consumables Division  
Phone: 819-762-9645 #119



**Mario Rouillier**  
Président

Effective Date : January 31, 2025